



HM Treasury



Chair (London base)

The UK Government's aim for the UK financial services sector is that it should be the best regulated in the world, with markets of unquestioned integrity and the highest standards of conduct. The Financial Conduct Authority (FCA)'s objectives are to secure appropriate protection for consumers, to promote and enhance the integrity of the UK financial system, and to promote effective competition in consumers' interests. It does that by regulating the conduct of more than 56,000 businesses. It is also the prudential regulator for many of these businesses and oversees the UK Listing Authority. The Payment Systems Regulator (PSR), which is an independent subsidiary of the FCA, is the economic regulator for the payment systems industry in the UK.

As the term of the current Chair is concluding, HM Treasury is seeking to appoint an exceptional non-executive Chair of the FCA to lead the Board and work closely with the Chief Executive. The appointment will be for an initial period of five years commencing on 1 April 2018. It is intended that the successful candidate will also chair the PSR.

This is an opportunity to take on an intellectually demanding role at the heart of international financial services, making a significant contribution to the effective functioning of the UK economy and the protection of consumers at a time of unprecedented change.

Candidates for this challenging role should have experience of chairing the board of a significant and complex organisation, or considerable experience on such a board, probably in a non-executive capacity.

Commercial experience and considerable knowledge of the financial services industry is important; prior experience of payment systems, competition or consumer affairs would be attractive. Overall, candidates should be able to demonstrate experience and standing commensurate with a role of this nature within a prominent regulator.

In particular, the next Chair needs to demonstrate:

- Undisputed integrity, standing, authority and discretion
- Intellectual strength and an inquisitive mindset
- Political sensitivity and sound judgment
- The ability to work constructively with others as part of a senior team and to communicate with them effectively
- An independent approach and an appreciation of the role of a regulator
- The ability to think strategically
- The capacity to work under close political, public and press scrutiny
- Commitment to regulation in the pursuit of consumer protection, market integrity, and effective competition in the interest of consumers
- Ability to build effective relationships and collaborate successfully at the highest levels of business and government
- Resilience in the face of resistance and competing interests.

Please apply for an application pack to fca@zygos.com

Closing date: 5pm, Friday 6th October 2017

