

PSR Panel

- Panel Chair

Job description

About the PSR

Every time anyone uses a cash machine, transfers money, uses contactless, or gets paid, they use a payment system. Payment systems are always evolving and the PSR is here to make sure they work well for everyone.

Our work is focused on improving competition in payment systems, making sure they are innovative and work for everybody that uses them. But we also have a really important role in people's day to day lives: from making sure anybody who wants to use cash can continue to access and use it for the foreseeable future, to tackling payment fraud and ensuring victims get their money back.

The world of payments is a fast-moving and ever-evolving one, and we challenge the industry to adapt by supporting innovation and improving competition so that the UK benefits from world-leading payment systems.

We encourage collaboration to help solve problems and when we need to, we take difficult decisions and use our powers. We change our approach to get the best outcome for everyone. And because we are relatively small, we are agile and flexible in the way we work.

The PSR is an independent economic regulator led by Managing Director, Chris Hemsley. Everything we do is guided by our statutory objectives: to promote competition and innovation and the interests of people and businesses that use payment systems. We are directly accountable to Parliament and the Courts and funded by the payments industry. We work closely with other regulators involved in this sector, notably the Financial Conduct Authority, the Bank of England and the Competition and Markets Authority. Operationally we are an independent subsidiary of the Financial Conduct Authority.

About the Role

The Payment Systems Regulator (PSR) Panel is established under statute and is independent of the PSR. The Panel's role is to contribute towards the effective development of the PSR's strategy and policy and offer advice and early input on the PSR's work.

Appointments to the Panel are made by the PSR Board and, in the case of the Panel Chair, subject to HM Treasury approval (as set out in the Financial Services (Banking Reform) Act 2013). The Panel's members are drawn from those who use or participate in regulated payment systems. In practice, this means members come from across a broad range of the PSR's stakeholders including service providers, service users, infrastructure providers, consumer representatives, payments experts and sponsor banks. Details of the Panel's current membership can be found on [the PSR website](#).

The Panel is independent of the PSR and reports directly to the PSR Board. The Board is keen that the Panel provide a diverse set of views from across its key stakeholder groups, and for it to offer constructive advice and challenge to help shape the strategic direction it sets for the PSR.

The position of Chair of the Panel will be key to achieving this aim, and will be available from 1 December 2020. The appointment will be for an initial term of two years, with the option to be extended for a further one year subject to mutual agreement and approval by the PSR Board and HM Treasury. The post holder will be eligible for a fee of £15,000 per annum.

The Chair is expected to attend and lead the four formal Panel meetings a year and occasional ad hoc Panel meetings to discuss specific payments issues. The Chair can expect to engage regularly especially with the PSR Head of Policy and other PSR officials as appropriate.

As Chair, the successful candidate should expect to work around 15 days per annum. The role is supported by a secretariat and involves close working with the PSR to prepare for and review Panel meetings.

Role requirements

The Chair will need to be able to command the confidence of Panel members and the PSR. In addition, the candidate should, as a minimum, be able to demonstrate:

- The ability to allow and encourage a broad range of views to be expressed and considered, and to chair meetings without letting strongly-held positions dominate the conversation;
- Experience of leading a senior-level group to provide advice and deliver constructive challenge on different issues, and add value when consulted for views on policy and regulatory development;
- Excellent relationship skills with the ability to build and maintain relationships with a diverse range of people to achieve objectives;
- Sound understanding of payment systems and their role in relation to other payments services and the broader economy;
- Ability to understand the impact of PSR policy and economic regulation on payment systems, providers and users;

In addition, candidates need to be able to demonstrate the following attributes:

- Ability to contribute as an impartial and informed individual rather than as a representative of a specific constituency or organisation.
- Ability to engage effectively on a broad range of complex policy and technical issues, as well as general issues relevant to the PSR.
- Have a clear understanding of the constraints of confidentiality and, on occasion, how to handle sensitive information;
- Ability to communicate clearly, while reflecting the complexity of issues, with experience of communicating to a wide range of internal and external stakeholders.

- A willingness to engage, and encourage other Panel members to engage, with PSR staff of all levels to help them better understand the Panel's work and approach, therefore maintaining a high level of engagement and ways of working.

Additional Information

All Panel members are expected to read and comply with the Panels' Conflict of Interests Policy, and declare to the Secretariat any interests/relationships that may give rise to any actual or potential conflicts of interest. With this in mind, candidates are reminded the Seven Principles of Public Life; selflessness, objectivity, integrity, accountability, openness, honesty and leadership (more information can be found [here](#)).

How to apply

As a diverse, forward-facing organisation which is continually working to drive improvements for everyone who uses payment systems, the PSR is looking for people who share our openness and determination. In addition to gender diversity, the PSR's commitment to diversity and inclusion has a broader range which includes disability, ethnicity, LGBT and gender identity through to mental health and social mobility issues. The Panel is equally keen to achieve a more diverse and inclusive membership. Further details on the PSR's diversity and inclusion targets can be found [here](#).

As the PSR is an independent subsidiary of the FCA, information regarding this vacancy will be handled by FCA employees.

To apply for the vacancy listed please forward a CV and covering letter to IndependentPanelsSecretariatTeam@fca.org.uk.

If you would like to discuss this role further, please contact Belle Babirye at Belle.Babirye@fca.org.uk.

The closing date for applications is **midnight on Sunday 26 July 2020**. We expect to hold interviews for shortlisted candidates before the end of August.

The FCA processes personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected from you when you apply for a job with us, please read our privacy notice available [here](#).