

Nuclear Liabilities Fund, Trustee Director (X1)

Candidate Pack

Closing date: 31/10/21

The logo for the Nuclear Liabilities Fund, featuring a vertical blue bar to the left of the text "Nuclear Liabilities Fund". "Nuclear" and "Liabilities" are in a dark blue serif font, while "Fund" is in a lighter blue sans-serif font.

If you have any questions, require further information, or would like this candidate pack in alternative format, please contact the Campaign Manager, Yasmine Henry at publicappointments@beis.gov.uk

29 September, 2021

A smaller version of the Nuclear Liabilities Fund logo, consisting of a vertical blue bar and the text "Nuclear Liabilities Fund".The logo for the Department for Business, Energy & Industrial Strategy, featuring the Royal Coat of Arms and the text "Department for Business, Energy & Industrial Strategy".

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Ministerial Foreword

Dear Candidate,

Thank you for your interest in the role of Trustee-Director of the Nuclear Liabilities Fund (NLF).



You may already have some idea about the important work of the NLF and this pack will tell you more about the purpose and the nature of the role.

The NLF holds approximately £14 billion and was established to meet the costs of decommissioning the UK's second-generation nuclear power stations, which are currently operated by EDF Energy (EDFE). The Fund helps ensure the industry is able to meet its security and environmental responsibilities with regard to the waste management and decommissioning of these plants.

The NLF is controlled by the Nuclear Trust, a Scottish Trust with five trustees. By convention, the trustees of the Nuclear Trust appoint themselves as directors of the NLF, with the Trust Chair chairing the NLF Board. Three of the Trustee-Directors are appointed by the BEIS Secretary of State and two by EDFE.

We are looking to appoint a Trustee-Director who has investment and finance experience, and ideally experience of operating in the public sector, to the boards of the Nuclear Trust and NLF. This appointment is to fill a vacancy which arises in November 2021. The new Trustee-Director will also be expected to chair the NLF's Investment Committee. The anticipated time commitment for the role is c.33 days per year. If you believe you have the experience and qualities we are seeking to contribute to this important organisation, we very much look forward to hearing from you.

We welcome applications from individuals of all backgrounds, including those from under-represented groups.

Rt Hon Greg Hands MP

Minister of State for Energy, Clean Growth and Climate Change

Nuclear Liabilities Fund

The Nuclear Liabilities Fund (NLF) was established to meet the costs of decommissioning the UK's second-generation nuclear power stations, which are currently operated by EDF Energy (EDFE). The Fund helps ensure the industry is able to meet its security and environmental responsibilities with regard to the waste management and decommissioning of these plants.

The NLF holds approximately £14 billion and is controlled by the Nuclear Trust, a Scottish Trust with five trustees.

Further information about The Nuclear Liabilities Fund can be found here: <https://www.nlf.uk.net/>

The Role

The Trustee-Director reviews the overall affairs of the Nuclear Liabilities Fund and considers business specifically reserved for the Board's decision. You will chair the Board's Investment Committee, agree investment strategies appropriate to implement the agreed investment policy, and advise the Secretary of State on future investment policy.

You will monitor the performance of the investment portfolio and provide appropriate oversight and challenge to NLF's fiduciary manager in relation to investment strategy, fund governance and risk management.

You will also monitor, evaluate and manage risks to (and opportunities for) the fund and prepare the Board's annual report and financial statements in accordance with applicable law and regulations.

Diversity

We are committed to increasing the diversity of our boards and bringing in talent, regardless of its origins. We encourage applications from all candidates regardless of ethnicity, religion or belief, gender, sexual orientation, age, disability or gender identity. We particularly welcome applications from people with ethnicity, gender and disability characteristics currently underrepresented on our Boards.

Arrangements for candidates with a disability: As a Disability Confident leader, we guarantee to interview anyone with a disability whose application meets the essential criteria for the post. More details on the criteria can be found in this pack. If you wish to apply through the Disability Confident scheme, you will need to tick that option on the Diversity Monitoring form that you will submit alongside your application.

Adjustments: All candidates are entitled to request reasonable adjustments at any stage of the application process. If you would like to discuss reasonable adjustments prior to submitting your application, please contact the campaign manager at publicappointments@beis.gov.uk.

Person Specification

You will have a track record of leadership at senior management level in an investment/asset management/financial institution, or similar role which has had a public and/or political profile.

You will have experience of operating at Board level, ideally in a non-executive capacity, and demonstrate excellent interpersonal skills, with the ability to challenge and be challenged.

Your role will also involve managing complex stakeholder relationships within a senior leadership context. You will have the capacity to understand technical financial issues and think strategically.

Criteria

Please tailor your application to demonstrate the criteria of the role and try to use specific examples where possible.

Essential Criteria

- A demonstrable record of leadership at senior management level in an investment/asset management/financial institution, or similar role which has had a public and/ or political profile.
- Experience of operating at Board level, ideally in a non-executive capacity.
- Excellent inter-personal skills with the ability to challenge and be challenged and a demonstrable ability to manage complex stakeholder relationships within a senior leadership context.
- Strong intellectual capability, with the capacity to understand technical financial issues and to think strategically.
- A commitment to the values of public service and the Principles of Public Life.

Desirable

- Involvement in working at senior levels within / alongside the public sector.

Terms of Appointment

- **Appointment Term:** An initial period of 3 years.
- **Remuneration:** £28,500 per annum.
- **Time Commitment:** 33 days per annum.
- **Location:** Remote working
- **Nature of Appointment:** This is a Public Appointment by the Secretary of State for Business, Energy and Industrial Strategy. The post holder would be an officeholder and not be an employee of the Department or Nuclear Liabilities Fund.
- **Availability:** Successful candidate/s will be encouraged to take up their appointment as soon as possible, following the successful completion of pre-appointment checks and security clearance (at Basic level).
- **Reserve List:** If we identify more appointable candidates than we currently have posts available for, we will hold applicant details on a reserve list for a period of 12 months.

How to Apply

Your application is submitted in two parts.

Both parts must be submitted **by 11pm on 31st October 2021** in order for your application to be considered complete. Applications received after this date will **not** be considered.

Part one: CV and Statement of Suitability

- **One document combining a two-page statement of suitability and two-page CV** (no more than four sides of A4 in total). The key to a good application is to give the reader specific information about how you meet the criteria for appointment. Think about your knowledge, skills, experience and personal attributes, and take full advantage of the space available. Provide practical evidence that best demonstrates how you meet the essential criteria.
- Save the document as 'Surname, First initial – URN 486 – Nuclear Liabilities Fund.
- Send to publicappointments@beis.gov.uk with URN 486 – Nuclear Liabilities Fund in the subject heading.

Part two: Diversity Monitoring and Conflict of Interest Form.

- [Complete this form:](#)

Assessment Panel, Process and Timing

The members of the Advisory Assessment Panel are:

- Panel Chair and BEIS representative:
Umran Nazir, Deputy Director
- Representative of NLF:
Richard Wohanka, Chair
- Independent Panel Member:
Gwen Parry-Jones, Magnox

The timeline for this campaign is indicative and subject to change. Please check the advert here <https://publicappointments.cabinetoffice.gov.uk/all/> for any updates.

Advert Closes	31 st October 2021
Panel Sift	w/c 08/11/21 (subject to change)
Panel Interview	w/c 29/11/21 (subject to change)
Candidates notified of the outcome	December/January
Appointment confirmed	December/January

Annex A: Conflicts of Interest and Due Diligence

Public Appointments require the highest standards of propriety, involving impartiality, integrity and objectivity, in relation to stewardship of public funds and the oversight and management of all related activities. This means that any private, voluntary, charitable or political interest that might be material and relevant to the work of the body concerned should be declared.

It is important that those appointed as members of public bodies maintain the confidence of Parliament and the public. If there are any issues in your personal or professional history that could, if you were appointed, be misconstrued, cause embarrassment, or cause public confidence in the appointment to be jeopardised, it is important that you bring them to the attention of the Assessment Panel and provide details of the issue(s) in your application. In considering whether you wish to declare any issues, you should also reflect on any public statements you have made, including through social media. The Panel may explore issues with you before they make a recommendation on the appointment.

As part of our due diligence checks we will consider anything in the public domain related to your conduct or professional capacity. This will include us undertaking searches of previous public statements and social media, blogs or any other publicly available information. This information may be made available to the Panel and they may wish to explore issues with you, should you be invited to interview.

If you have any queries or would like to discuss further, please contact the BEIS Appointments, Diversity and Talent Team at publicappointments@beis.gov.uk.

Annex B: The Seven Principles Underpinning Public Life

In 1995 the Committee on Standards in Public Life defined seven principles for public life. All candidates for are expected to demonstrate a commitment to, and an understanding of, the value and importance of the principles of public service which are:

1. Selflessness
2. Integrity
3. Objectivity
4. Accountability
5. Openness
6. Honesty
7. Leadership

Further information on the principles of public life can be found [here](#).

Annex C: Complaints Procedure

If you feel you have reason to complain you should direct your concerns in the first instance to the Public Appointments team at: publicappointments@beis.gov.uk who will make every effort to deal with these and respond to you within 48 hours.

If your complaint is not dealt with satisfactorily, you can find information about the steps you can take under BEIS Complaints Procedure [here](#).

The Commissioner for Public Appointments is the independent regulator of public appointments. The Commissioner's primary role is to provide independent assurance that public appointments are made in accordance with the [Governance Code on Public Appointments](#). The Commissioner also investigates complaints and may conduct an inquiry into the policies and practices followed in relation to appointments processes which he regulates. The Commissioner will not investigate complaints relating to non-selection unless it appears that the appointments process has breached the Governance Code on Public Appointments.

You can contact the Commissioner by email at publicappointments@csc.gov.uk or by post, as follows:

The Commissioner for Public Appointments
Room G/8, 1 Horse Guards Road
London, SW1A 2HQ

Further information on the role of the Commissioner or the appointments process is available at: publicappointmentscommissioner.independent.gov.uk.