

# United Kingdom Accounting Standards Endorsement Board (UKEB)

## Chair

## Candidate Pack

Closing date: 23 January 2022

If you have any questions, require further information, or would like this candidate pack in alternative format, please contact the Campaign Manager, Joshua Sweet, at [publicappointments@beis.gov.uk](mailto:publicappointments@beis.gov.uk)



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# Ministerial Foreword

Dear Candidate,

Thank you for your interest in the role of Chair of the UK Accounting Standards Endorsement Board.

You may already have some idea about the important work of the UK Accounting Standards Endorsement Board and this pack will tell you more about the purpose and the nature of the role.

The UKEB influences, endorses and adopts new or amended international accounting standards issued by the International Accounting Standards Board (IASB) for use by UK companies. It also consults publicly with stakeholders that have an interest in financial reporting in the UK so that it can develop and represent evidence-based UK views with the aim of acting as the UK voice on IFRS financial reporting.

As the board has only recently been formed, the Chair will have the opportunity to influence its vision and strategy. Another key part of the role will be establishing the profile of the board, both domestically and internationally, and developing relationships with a broad range of stakeholders.

If you believe you have the experience and qualities we are seeking to contribute to this important organisation, we very much look forward to hearing from you.

We welcome applications from individuals of all backgrounds, including those from under-represented groups.

**Lord Callanan**  
**Minister for Business, Energy and Corporate Responsibility**



# About the United Kingdom Accounting Standards Endorsement Board

The UKEB influences, endorses and adopts new or amended international accounting standards issued by the International Accounting Standards Board (IASB) for use by UK companies.

In May, the UKEB was delegated the powers to influence, endorse and adopt new or amended international accounting standards issued by the International Accounting Standards Board (IASB) for use by UK companies. It is accountable to the Secretary of State on technical matters and to the FRC Board on its adherence to governance and due process procedures. Reports on both will be made annually to Parliament. The UKEB consults publicly with stakeholders that have an interest in financial reporting in the UK so that it can develop and represent evidence-based UK views with the aim of acting as the UK voice on IFRS financial reporting.

Further information about the UKEB can be found here:  
<https://www.endorsement-board.uk/>

## About the role

The Chair is responsible for determining and implementing the UKEB's strategy and work agenda. The position of Chairperson is responsible for all executive responsibilities of the management of the Secretariat.

The UKEB Chairperson will not be a member of the FRC Board.

### Key accountabilities are:

- Maintaining the independence of the UKEB, both from within the FRC and from external stakeholders.
  - Acting as the lead contact for the relationship with the Secretary of State for BEIS and the CEO of the FRC.
  - Leading the UKEB in determining its strategic direction and work agenda.
  - Leading the UKEB by facilitating a thorough debate, with all members contributing to the debate and ensuring the UKEB remains independent in its decision-making.
  - Ensuring that due process is followed, with wide-ranging consultation to obtain appropriate information to make objective, informed decisions.
- Ensuring the UKEB is run effectively and with the resources to enable that.
  - Establishing and maintaining the profile and reputation of the UKEB by representing the UKEB at technical fora and other events and establishing and maintaining key high-level relationships; Encouraging members and staff to do likewise.
  - Promoting the UK's views on financial reporting.
  - Working with the FRC Board and being accountable to it for the UKEB's governance and due process.
  - Working with the Secretary of State for BEIS and being accountable to them for the UKEB's technical decisions.
  - Directing and managing the organisation's activities and ensuring they are transparent and operate in the public interest. This will include chairing Board meetings in public, with expert observers and members of the public present.
  - Setting the culture of the organisation that follows the guiding principles of transparency, accountability, independence and thought leadership.

## Diversity, Disability Confident, and reasonable adjustments

The Department for Business, Energy and Industrial Strategy is committed to the principle of public appointments on merit with independent assessment, openness and fairness of process and to providing equal opportunities for all.

Applications are welcome from all, but we particularly encourage applications from women, people from an ethnic minority, people with disabilities and other underrepresented groups. The role is only available to UK nationals due to the level of security clearance required.

BEIS offers professional training courses on public sector finance and governance for those new to the public sector. BEIS works with Government Departments to ensure they have the capacity to attract the widest field of candidates and to make the best possible appointments. All applicants are asked to complete an anonymised Diversity Monitoring Form used for data gathering information only in order to ensure Departments are recruiting from the widest possible pool.

**Arrangements for candidates with a disability:** As a Disability Confident leader, we guarantee to interview anyone with a disability whose application meets the essential criteria for the post. More details on the criteria can be found in this pack. If you wish to apply through the Disability Confident scheme, you will need to tick that option on the Diversity Monitoring form that you will submit alongside your application.

**Adjustments:** All candidates are entitled to request reasonable adjustments at any stage of the application process. If you would like to discuss reasonable adjustments prior to submitting your application, please contact the Campaign Manager at [publicappointments@beis.gov.uk](mailto:publicappointments@beis.gov.uk)

# Assessment criteria

## Essential Criteria

- A credible contribution in areas relevant to financial reporting accounting and the operation of financial markets.
- An effective leader able to represent the UK's views with credibility and integrity.
- The ability to develop an effective Board and provide leadership through periods of significant change.
- Proven track record of influencing and communication skills, including the ability to encourage debate and challenge, and resolve conflict in a constructive manner.
- Strong analytical skills and the ability to clearly articulate the rationale for decisions to a wide range of stakeholders.

## Terms of appointment

**Appointment term:** Successful candidates will be appointed for an initial three-year term.

**Location:** London / Virtual for the foreseeable future.

**Remuneration and time commitment:** £76,000 - £80,000 per annum for a time commitment of two days per week.

**Liability:** The Department will provide that where the Chair has acted honestly, reasonably, in good faith and without negligence, they will not have to meet out of their own personal resources any personal civil liability which is incurred in the execution or purported execution of their Chair functions.

**Standards in public life:** Candidates must confirm that they understand the standards of probity required of public appointees outlined in the 'Seven Principles of Public Life' drawn up by the Committee on Standards in Public Life.

**Security clearance:** Successful candidates will be encouraged

to take up their appointment as soon as possible, following the successful completion of pre-appointment checks and security clearance level at Baseline Personnel Security Standard (BPSS).

**Nature of Appointment:** This is a Ministerial Appointment made by the Secretary of State for Business, Energy, and Industrial Strategy. Appointees would not be employees of the Department or the UKEB.

## How to apply

**The closing date for applications is 11pm on 23 January 2022. Late or incomplete applications will not be accepted.**

To apply, please:

- Complete the online application form by clicking [here](#).
- Submit your cover letter and CV to [publicappointments@beis.gov.uk](mailto:publicappointments@beis.gov.uk) with 'URN328 UKEB Chair application' in the subject heading.

Applicant packs can be provided in other formats upon request.

You should submit one document combining a two-page statement of suitability and two-page CV (no more than four sides of A4 in total). You should save the document as 'Surname, Initial – URN328 UKEB'.

The key to a good application is to give the reader specific information about how you meet the criteria for appointment. Think about your knowledge, skills, experience, and personal attributes, and take full advantage of the space available. Provide practical evidence that best demonstrates how you meet the essential criteria

## Assessment panel, process and timing

### The members of the Advisory Assessment Panel will be:

- Eoin Parker, Director, Business Frameworks, BEIS (Panel Chair)
- John Coomber, Senior Independent Director, Financial Reporting Council
- Other Panel Member: TBC
- Shrinivas Honap, Audit and Risk Assurance Committee Chair, UK Space Agency (Independent Panel Member)

The timeline for this campaign is indicative and subject to change. Please check the advert for any updates.	
Advert closes	23 January 2022
Panel sift	Late January 2022
Interviews	w/c 7 or 14 February 2022
<i>Due to Covid-19 successful candidates might be asked to attend a virtual interview using Microsoft Teams. Further information on the format of the interview will be provided once interviews have been booked.</i>	
Announcement/candidate in post	TBC

## Conflicts of interest and due diligence

Public Appointments require the highest standards of propriety, involving impartiality, integrity and objectivity, in relation to stewardship of public funds and the oversight and management of all related activities. This means that any private, voluntary, charitable or political interest that might be material and relevant to the work of the Department should be declared. Any conflict will not prevent you going forward to interview but may be explored with you during the selection process.

It is important that those appointed as members of public bodies maintain the confidence of Parliament and the public. If there are any issues in your personal or professional history that could, if you were appointed, be misconstrued, cause embarrassment, or cause public confidence in the appointment to be jeopardised, it is important that you bring them to the attention of the Assessment Panel and provide details of the issue(s) in your application. In considering whether you wish to declare any issues, you should also reflect on any public statements you have made, including through social media. The Panel may explore issues with you before they make a recommendation on the appointment.

As part of our due diligence checks we will consider anything in the public domain related to your conduct or professional capacity. This will include us undertaking searches of previous public statements and social media, blogs or any other publicly available information. This information may be made available to the Panel and they may wish to explore issues with you, should you be invited to interview.

If you have any queries or would like to discuss further, please contact the BEIS Appointments Team at:

[publicappointments@beis.gov.uk](mailto:publicappointments@beis.gov.uk)

# The Seven Principles of Public Life

In 1995, the Committee on Standards in Public Life defined seven principles which should underpin the actions of all who serve the public in any way. Applicants will be assessed on merit, and all candidates will need to uphold the standards of conduct set out in the Seven Principles of Public Life. These will be tested as part of the selection process and the Selection Panel must satisfy itself that all candidates for appointments can meet these standards; which are:

**Selflessness:** Holders of public office should act solely in terms of the public interest.

**Integrity:** Holders of public office must avoid placing themselves under any obligation to people or organisations that might try inappropriately to influence them in their work. They should not act or take decisions in order to gain financial or other material benefits for themselves, their family, or their friends. They must declare and resolve any interests and relationships.

**Objectivity:** Holders of public office must act and take decisions impartially, fairly and on merit, using the best evidence and without discrimination or bias.

**Accountability:** Holders of public office are accountable to the public for their decisions and actions and must submit themselves to the scrutiny necessary to ensure this.

**Openness:** Holders of public office should act and take decisions in an open and transparent manner. Information should not be withheld from the public unless there are clear and lawful reasons for so doing.

**Honesty:** Holders of public office should be truthful.

**Leadership:** Holders of public office should exhibit these principles in their own behaviour. They should actively promote and robustly support the principles and be willing to challenge poor behaviour wherever it occurs.

# Complaints procedure and privacy policy

## Complaints

If you feel you have reason to complain you should direct your concerns in the first instance to the Public Appointments team ([publicappointments@beis.gov.uk](mailto:publicappointments@beis.gov.uk)) who will make every effort to deal with these and respond to you within 48 hours.

If your complaint is not dealt with satisfactorily, you can find information about the steps you can take under BEIS Complaints Procedure [here](#).

## Privacy Policy

For our privacy policy, please refer to the BEIS Privacy Notice document attached to the advert for this role.